

# **West Plains R-VII Board of Education**

**Tax Rate Hearing**

**5:00 P.M. August 24, 2017**

**Board of Education Building**

## **AGENDA**

- I. CALL TO ORDER**
- II. ROLL CALL AND ESTABLISHMENT OF QUORUM**
- III. APPROVAL OF AGENDA**
- IV. REGULAR AGENDA**
  - A. Tax Rate Calculation**
  - B. Public Comment**
  - C. Setting of Tax Rate**
- V. ADJOURNMENT**

**West Plains R-VII School District**  
**West Plains, Missouri**  
**2017 Tax Rate Hearing Notice**

A hearing will be held at 5:00 p.m., August 24, 2017, at the West Plains R-VII Board of Education Building , 305 Valley View Drive, West Plains, MO, at which time citizens may be heard on the property tax proposed to be set by the West Plains R-VII School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2017 indicates to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

*Assessed Valuation*

	Current Year	Prior Year	2nd Prior Year
	2017	2016	2015
Real Estate	\$119,779,580	\$117,435,460	\$117,903,160
Personal Property	\$41,076,320	\$38,139,640	\$42,632,190
Total A.V.	\$160,855,900	\$155,575,100	\$160,535,350

*Tax Rate*

	Current Year	Prior Year	2nd Prior Year
	2017	2016	2015
Fund 1	\$3.4983	\$3.8086	\$3.6456
Fund 2	\$0.0000	\$0.0000	\$0.0000
Fund 4	\$0.3000	\$0.0000	\$0.0000
Total	\$3.7983	\$3.8086	\$3.6456

*Budgeted Revenues (Based on 100% Collection Rate)*

	Current Year	Prior Year	2nd Prior Year
	2017	2016	2015
Fund 1	5,627,221.95	5,925,233.26	5,852,476.72
Fund 2	0.00	0.00	0.00
Fund 4	482,567.70	0.00	0.00
Total	\$6,109,789.65	\$5,925,233.26	\$5,852,476.72

New Construction A.V.: \$885,820  
Revenue from New Construction: \$33,646

*New Revenue*

	Based On Prior Year	Based on 2nd Prior Year
Revenue	6,109,789.65	6,109,789.65
Prior Year	5,925,233.26	5,852,476.72
Difference	\$184,556.39	\$257,312.93
Percentage	3.11%	4.40%

Board of Education  
West Plains R-VII School District  
Jimmy E. Thompson, President  
Linda Y. Collins, Secretary